

AUDITORS' REPORT

We have audited the accounts of "Nirmala College of Pharmacy, A unit of Nirmala College Society, Muvattupuzha" for the year ended 31st March 2021. These financial statements are the responsibility of the Institution. Our responsibility is to express an opinion on the financial statement based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which, to the best of our knowledge and belief; were necessary for the purpose of our audit.

1. In our opinion proper books of accounts have been kept by the Institution; so far as it appears from the examination of those books;
2. The Balance sheet and the Income and Expenditure Account dealt with by reported and attached herewith, are in agreement with those books of accounts; and
3. In our opinion and to the best of our information and according to the explanations given to us, the statements of accounts read with the schedules thereon give a true and fair view
 - a) in the case of the Balance Sheet, of the state of affairs of the Institution as on 31st March 2021; and
 - b) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Thodupuzha
17.12.2021



For JOSE KAPPEN & CO.,
(F.R. No : 001352S)
CHARTERED ACCOUNTANTS


SHYJO JOSEPH FCA
PARTNER. (M.No 211319)

NIRMALA COLLEGE OF PHARMACY
(A UNIT OF NIRMALA COLLEGE SOCIETY)

MUVATTUPUZHA-686 661

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

<u>RECEIPTS</u>	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.
<u>To Opening Balances:-</u>			<u>By Opening Balances:-</u>		
Cash in hand	23,603.22		SIB Loan A/c No. 772	2,63,93,514.34	
<u>Cash at Banks</u>			" Salary & Allowances	2,41,06,434.00	
SBI, MVPA A/c No.746	95,205.40		" News paper & Periodicals	4,410.00	
SIB A/c No.002	21,50,730.86		" Advertisement Expenses	1,17,160.00	
SIB A/c No.106.	77,770.07		" PCI , AICTE Expenses	4,00,000.00	
SIB,MVPA A/c No.26	42,248.10		" Electricity Charges	93,703.00	
" Fee Collection	6,91,64,480.97		" Printing & Stationery	2,25,334.00	
" Fee Receivable Received	46,62,409.00		" Interest & Bank Charges	26,04,929.79	
" Interest Received	2,02,616.00		" Repairs & Maintenance	2,71,865.00	
" KUHS Remuneration	55,732.00		" Subscription & Associations	6,14,184.51	
" Research & Development Collection	1,00,000.00		" Uniform	33,000.00	
" Refundable Deposit Collection	20,00,000.00		" Miscellaneous Expenses	63,734.00	
" ESI Collected	27,743.00		" Postage & Telephone Charges	1,95,879.00	
" EPF Collected	5,68,020.00		" Vehicle Expenses	1,27,303.00	
" TDS Collected	3,03,655.00		" R&D Expenses	5,68,754.00	
" TDS Payable	54,000.00		" EPF	12,14,262.00	
" <u>Closing Balances:-</u>			" ESI	1,47,477.00	
SIB Loan A/c No. 772	1,88,15,862.34		" Travelling Expenses	46,271.65	
SIB, MVPA A/c No.26	70,19,675.72		" Lab Expenses	5,50,074.00	
			" Stipent	18,20,000.00	
			" TDS Remitted	4,38,845.00	
			" Interest on TDS	25,866.00	
			" KUHS Exam Fee	38,44,008.40	
			" Rent paid	8,20,000.00	
			" Remuneration	2,31,000.00	
			" Seminar & Courses	1,59,380.00	
			" Taxes and License Fee	6,38,673.00	
			" Charity/Educational Aid	8,46,350.00	
			" Suspense A/c-Theft	87,19,976.39	
			" Lab Equipments	42,000.00	
			" Library Books	16,551.00	
			" Construction	2,38,51,248.00	
			" Refundable/Caution Deposit Repai	26,25,000.00	
			" Computer Expenses	44,680.00	
			" <u>Closing Balances:-</u>		
			Cash in hand	88,526.79	
			<u>Cash at Banks:-</u>		
			SBI, MVPA A/c No.746	4,54,707.40	
			SIB A/c No.002	1,92,071.64	
			SIB A/c No.106.	79,699.07	
			CSB KMLM	15,034.00	
			CSB MVPA	4,39,440.70	
			Arakuzha Service Co-operative I	1,92,405.00	
			Fixed Deposits	20,00,000.00	
Total	10,53,63,751.68		Total	10,53,63,751.68	

NIRMALA COLLEGE OF PHARMACY
(A UNIT OF NIRMALA COLLEGE SOCIETY)
MUVATTUPUZHA-686 661

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021

<u>EXPENDITURE</u>		<u>Rs.</u>	<u>Ps.</u>	<u>INCOME</u>		<u>Rs.</u>	<u>Ps.</u>
To	Salary & Allowances	2,41,06,434.00		By	Fee Collection	6,91,64,480.97	
"	News paper & Periodicals	4,410.00		"	Interest Received	2,02,616.00	
"	Advertisement Expenses	1,17,160.00		"	KUHS Remuneration	55,732.00	
"	PCI , AICTE Expenses	4,00,000.00		"	Research & Development	1,00,000.00	
"	Electricity Charges	93,703.00		"	Contribution-MCA	67,763.52	
"	Printing & Stationery	2,25,334.00					
"	Interest & Bank Charges	26,04,929.79					
"	Repairs & Maintenance	2,71,865.00					
"	Subscription & Associations	6,14,184.51					
"	Uniform	33,000.00					
"	Miscellaneous Expenses	63,734.00					
"	Postage & Telephone Charges	1,95,879.00					
"	Vehicle Expenses	1,27,303.00					
"	R&D Expenses	5,68,754.00					
"	EPF	6,52,099.00					
"	ESI	63,510.00					
"	Travelling Expenses	46,271.65					
"	Lab Expenses	5,50,074.00					
"	Stipent	18,20,000.00					
"	Rent Paid	8,20,000.00					
"	KUHS Exam Fee	38,44,008.40					
"	Taxes and License Fee	6,38,673.00					
"	Interest on TDS	25,866.00					
"	Remuneration	2,31,000.00					
"	Seminar & Courses	1,59,380.00					
"	Charity/Educational Aid	8,46,350.00					
"	Computer Expenses	44,680.00					
"	Excess of Income						
	Over Expenditure	3,04,21,990.14					
	Total	6,95,90,592.49		Total		6,95,90,592.49	

Subject to our Audit Report Attached

Thodupuzha
17.12.2021



For JOSE KAPPEN & CO.,
(F.R. No : 001362S)
CHARTERED ACCOUNTANTS

SHYJO JOSEPH FCA
PARTNER. (M.No 211819)

NIRMALA COLLEGE OF PHARMACY
(A UNIT OF NIRMALA COLLEGE SOCIETY)
MUVATTUPUZHA-686 661
BALANCE SHEET AS AT 31ST MARCH 2021

<u>LIABILITIES</u>	Rs.	Ps.	<u>ASSETS</u>	Rs.	Ps.
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>	22,90,28,731.20	✓
As per last B/s	16,42,09,160.49		(As per Schedule I)		
Add: Excess of Income					
over Expenditure	3,04,21,990.14	19,46,31,150.63	<u>ADVANCES & DEPOSITS</u>	1,86,357.00	✓
<u>LOANS & BORROWINGS</u>			<u>RECEIVABLES</u>		
From Banks		2,58,35,538.06	Suspense A/c-Theft	87,19,976.39	✓
<u>REFUNDABLE DEPOSITS</u>		2,08,68,000.00	<u>TDS</u>	1,09,518.50	✓
<u>OUTSTANDING EXPENSES</u>		1,71,779.00	<u>CASH & BANK BALANCES:-</u>		
			Cash in hand	88,526.79	
			Cash at Banks	33,73,357.81	
Total		24,15,06,467.69	Total	24,15,06,467.69	

Subject to our Audit Report Attached

Thodupuzha
17.12.2021



For JOSE KAPPEN & CO.,
(F.R. No : 001362S)
CHARTERED ACCOUNTANTS

SHYJO JOSEPH FCA
PARTNER. (M.No.211819)

NIRMALA COLLEGE OF PHARMACY
(A UNIT OF NIRMALA COLLEGE SOCIETY)

MUVATTUPUZHA-686 661

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021

I FIXED ASSETS

<u>Items</u>	<u>O/B</u>		<u>Additions</u>		<u>Deletions</u>		<u>Total</u>	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Furniture & Fittings	55,62,986.50		-	-	-	-	55,62,986.50	
Computer	59,63,175.80		-	-	-	-	59,63,175.80	
Electrical & Other Fittings	47,75,401.50		-	-	-	-	47,75,401.50	
Library Books	33,45,649.10		16,551.00		-	-	33,62,200.10	
Lab Equipments	84,53,973.80		42,000.00		-	-	84,95,973.80	
Machinery & Equipments	72,618.14		-	-	-	-	72,618.14	
Lab Construction	27,60,017.50		-	-	-	-	27,60,017.50	
Building	4,98,42,769.96		-	-	-	-	4,98,42,769.96	
Construction	12,32,42,339.90		2,38,51,248.00		-	-	14,70,93,587.90	
Vehicle	11,00,000.00		-	-	-	-	11,00,000.00	
	20,51,18,932.20		2,39,09,799.00		-	-	22,90,28,731.20	

II ADVANCES & DEPOSITS

Security Deposit-KSEB	54,000.00
Other Advances	30,037.00
Advance to Parties	1,02,320.00
	<u>1,86,357.00</u>

III OUTSTANDING EXPENSES

E S I	12,502.00
P F	1,05,277.00
TDS	54,000.00
	<u>1,71,779.00</u>

IV LOANS & BORROWINGS

From Banks:

South Indian Bank Loan A/c No.772	1,88,15,862.34
SIB, MVPA A/c No.26	70,19,675.72
	<u>2,58,35,538.06</u>

V CASH AT BANKS

SBI, MVPA A/c No.746	4,54,707.40
SIB A/c No.002	1,92,071.64
SIB A/c No.106.	79,699.07
CSB KMLM	15,034.00
CSB MVPA	4,39,440.70
Arakuzha Service Co-operative Bank	1,92,405.00
Fixed Deposits	20,00,000.00
	<u>33,73,357.81</u>

Thodupuzha
17.12.2021



For JOSE KAPPEN & CO.,
(F.R. No : 001362S)
CHARTERED ACCOUNTANTS

SHYJO JOSEPH FCA
PARTNER (M.NO 2118/9)